

**Meeting of the  
Nonprofit and Unincorporated Organizations Committee  
of the Business Law Section**

**Friday, June 6, 2008, 10:00 am to 12:00 noon**

Held via telephone conference call:  
the call in number is 1-888-808-7889; ID # is 352884.

**Agenda Items**

- A. Update from the Franchise Tax Board – Dave Isaac  
New 3500A [http://www.ftb.ca.gov/forms/07\\_forms/07\\_3500a.pdf](http://www.ftb.ca.gov/forms/07_forms/07_3500a.pdf)  
FTB Notice 2008-3 regarding Exemption Acknowledgement Letter  
[http://www.ftb.ca.gov/law/notices/2008/2008\\_3.pdf](http://www.ftb.ca.gov/law/notices/2008/2008_3.pdf)  
Group Exemption – Proposed Amendments to Regs. 23701(i) and 23772(d)  
<http://www.ftb.ca.gov/law/meetings/notices/060508.shtml>  
<http://www.ftb.ca.gov/law/meetings/agendas/060508.pdf>  
<http://www.ftb.ca.gov/law/meetings/attachments/060508/3b.pdf>
- B. Program, Uniform Prudent Management of Institutional Funds Act (“UPMIFA”) and some comparisons with the Uniform Management of Institutional Funds Act (“UMIFA”) presented by Cherie Evans  
**Note:** A PowerPoint for this presentation will be posted at [www.calbar.org/buslaw/nonprofits](http://www.calbar.org/buslaw/nonprofits) at the time of the meeting.
- C. Report from Sacramento
  - 1. Hearing on AB 624 – Lisa A. Runquist
  - 2. Legislative Update – Cherie Evans, Vice Chair –  
See report at:  
[http://www.calbar.ca.gov/calbar/pdfs/sections/buslaw/nonprofit/2008-05-29\\_legislation-update.pdf](http://www.calbar.ca.gov/calbar/pdfs/sections/buslaw/nonprofit/2008-05-29_legislation-update.pdf)
- D. Status of Proposed Amendments – See proposals at  
[http://www.calbar.ca.gov/calbar/pdfs/sections/buslaw/nonprofit/2008-04-27\\_proposed-amendments-to-division-2.pdf](http://www.calbar.ca.gov/calbar/pdfs/sections/buslaw/nonprofit/2008-04-27_proposed-amendments-to-division-2.pdf)
- E. The Hero Act Legislation – state and federal
  - 1. Federal – proposed legislation can be found at:  
<http://www.govtrack.us/congress/billtext.xpd?bill=h110-5930>
  - 2. Draft of proposed state legislation (which is expected to be introduced by the United Way) can be found at:  
[http://www.calbar.ca.gov/calbar/pdfs/sections/buslaw/nonprofit/2008\\_charitable-contributions-for-community-heroes-act.pdf](http://www.calbar.ca.gov/calbar/pdfs/sections/buslaw/nonprofit/2008_charitable-contributions-for-community-heroes-act.pdf)

F. Future meetings - schedule:

July 22 Oakland or other Northern California location (Joint Meeting with Tax Section EO Committee and Attorney General Office)

? September 25 10:00 a.m.-12:00 noon Portola Hotel & Spa, Cottonwood I & II  
(at State Bar Annual Meeting in Monterey)

Schedule for 2008-2009

G. Officers for Next Year

H. Other Topics of Interest